

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK (MANHATTAN DIVISION)**

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In re:

**Tina Marie Borges-Druth,
aka Tina M Borges,**

**Case No.: 16-12863-cgm
Chapter 13
HON. Cecelia G. Morris**

Debtor.

**Hearing Date: 06/14/2018 at 01:30 PM
Related Document No. 29**

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OBJECTION TO CONFIRMATION OF DEBTOR'S CHAPTER 13 PLAN

FEDERAL NATIONAL MORTGAGE ASSOCIATION ("Secured Creditor"), by and through its undersigned counsel, objects to confirmation of Debtor's Chapter 13 Plan (DE #30), and states as follows:

1. Debtor, Tina Marie Borges-Druth ("Debtor"), filed a voluntary petition pursuant to Chapter 13 of the Bankruptcy Code on October 13, 2016.
2. Secured Creditor holds a security interest in the Debtor's real property located at 52 MEMORIAL BOULEVARD WEST, NEWPORT, RI 02840-3303, by virtue of a Mortgage recorded on September 14, 2006 in Book 1783, at Page 308 of the Public Records of Newport County, RI. Said Mortgage secures a Note in the amount of \$400,000.00.
3. Secured Creditor filed a Proof of Claim in this case on January 27, 2017, Claim No. 4.
4. The Debtor filed a Third Amended Model Chapter 13 Plan on January 9, 2018.
5. The Plan proposes to satisfy Secured Creditor's claim by paying \$335,000.00. Secured Creditor disputes this valuation. Until a final determination on valuation occurs, it would be premature to consider confirming Debtor's Plan.

WHEREFORE, Secured Creditor respectfully requests this Court sustain the objections stated herein and deny confirmation of Debtor's Plan, and for such other and further relief as the Court may deem just and proper.

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By: /s/Barbara Whipple
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 17, 2018, I electronically filed the foregoing with the Clerk of Court by using the CM/ECF system, and a true and correct copy has been served via CM/ECF or United States Mail to the following parties:

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